

IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of October 7, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita (CLM), Piergiorgio (PGV), and Taga-san (NTA) for her contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA) Chairman of IAFEI

(Total 8 pages)

Upcoming Events

Date	Time	Event
October 8, 2024	3 PM CET	OTC Digitalization TWG Webinar
October 25, 2024	11:30 AM (Japan)	IAFEI DAY in Tokyo
November 2024	ТВС	OTC: Sustainability / ESG

Register Now!

Tuesday, October 8, 2024

OTC Digitalization TWG Webinar

→ For the details ...

An event flyer is attached to this issue

Register Now!!

You are welcome to visit our official website www.iafei.org

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01 IFRS | News | October 1, 2024

Debrief on 2024 World Standard-setters Conference in London

More than 130 delegates from 70 countries and jurisdictions joined the IFRS Foundation (Foundation) at its <u>24th World Standard-setters (WSS) Conference</u> on 23–24 September 2024. National standard-setters attended in London and online to hear from a range of speakers who specialise in accounting and sustainability reporting. (... ...)

Read the Article Online >>>

(\tau Contributed by CLM)

02 BUSINESSEUROPE | Headlines | September 19, 2024 **Exchange with WTO: business needs clear, enforceable rules**

On 13 September, BusinessEurope's delegation led by our Deputy Director General Luisa Santos engaged in a productive dialogue with World Trade Organisation's (WTO) Director-General Dr. Ngozi Okonjo-lweala, during this year's WTO Public Forum. (... ...)

Read More>>>

(\tau Contributed by PGV)

03 IAASB | Oct 3, 2024

The EU's proposed cloud sovereignty bears risks for Europe and the world

New York | The International Auditing and Assurance Standards Board (IAASB) is pleased to announce the adoption of a new Technology Position that will guide how the IAASB adapts its work to embrace the intersection of audit, assurance, and technology. This new position marks a significant step forward in the IAASB's ongoing commitment to enhancing the quality and relevance of its standards in the face of rapid technological advancement. (... ...)

Read the Article Online >>>

(\Contributed by CLM)

■ 04 CFE tax advisers europe | Press Release | September 20, 2024 "New CFE Executive Board appointed by the General Assembly in Ljubljana on 20 September 2024"

CFE Tax Advisers Europe, the European umbrella association of tax institutes and chambers that represent tax advisers, elected a new Executive Board (2025 - 2026) at the General Assembly in Ljubljana on 20 September 2024 chaired by Acting President Stella Raventós-Calvo. The new Executive Board will take up its duties on 1 January 2025. (... ...)

Read the Press Release Online >>>

(\Contributed by PGV)

O5 ACCOUNTANCY EUROPE. | SMEs update | September 2024 Highlights

- Ursula Von der Leyen re-elected as Commission President, assigns portfolios to Commissioner nominees
- SMEs set to take priority on the European Commission's next agenda
- European Commission publishes FAQs on CSRD and CSDDD

Read the Articles Online >>>

(\Contributed by TMA)

■ **06 EESC** | Event Recording | September 24, 2024

The annual ESG Conference 2024

Strengthening the European Semester to support reforms and investment in Member States in order to enhance competitive sustainability and growth

... which was organised on Tuesday, 24 September 2023, 9:30 - 13:00

This event provided interactive discussions on the further socialisation of the European Semester and on the potential integration of the monitoring of internal territorial imbalances into the European Semester, as well as the strenghening of regional, national and European competitiveness.

Please find below the link to the recording of the conference and to the speakers' presentations. We will also publish the conclusions on the website of the conference in the coming days.. (... ...)

The annual ESG Conference 2024 - Related Presentations>>> Recording of the Conference >>>

(\Contributed by PGV)

07 OECD | Newsletter | October 3, 2024
 Latest News on the OECD in Southeast Asia

In this edition of What's New, you'll find:

- Launch of the 2024 ASEAN SME Policy Index
- Seventh ASEAN Inclusive Business Forum
- Convention to Facilitate the Implementation of the Pillar Two Subject to Tax Rule
- Recent Publications on Southeast Asia

Read the Newsletter Online >>>

(\Contributed by NTA)

08 FINEX | Event Information | November 07, 2024
 Meet the FINEX Faculty - Ms. Maria Mignon Ramos | 2nd Executive Finance Leadership Program

Ms. Maria Mignon Ramos, Managing Director and Principal Consultant at Roadmaps and Beyond Inc., will facilitate "The Financial Executive as Collaborator" module in the 2nd Executive Finance Leadership Program. With her deep expertise in transforming financial strategies and enhancing organizational collaboration, Ms. Ramos will provide participants with practical insights to excel in fostering crossfunctional partnerships. Her role is pivotal in helping financial executives build stronger, more effective relationships within their teams, driving both strategic alignment and operational success. (... ...)

Read More and Register >>>

(\Contributed by PGV)

O9 S&P Global Ratings | Event Information | October 08, 2024 Assessing Global Macro-Credit Risks

As an assessment of the external operating environment, our quarterly Credit Conditions Committee forums (covering Asia-Pacific, Emerging Markets, Europe, and North America, which cascade into our global coverage) form an integral part of S&P Global Ratings' credit rating analysis. The research we produce from these forums is cascaded to our analytical teams to inform their rating deliberations—and provides market participants around the world with a primary resource for identifying and understanding prevailing and potential credit risks. (... ...)

Read More and Resister >>>

(\^ Contributed by CLM)

BUSINESSEUROPE | Headlines | September 19, 2024

Exchange with WTO: business needs clear, enforceable rules

On 13 September, BusinessEurope's delegation led by our Deputy Director General Luisa Santos engaged in a productive dialogue with World Trade Organisation's (WTO) Director-General Dr. Ngozi Okonjo-lweala, during this year's WTO Public Forum.



The discussion focused on the crucial importance of rules-based trade and the WTO amidst rising geopolitical tensions and increasing protectionist measures. The delegation emphasised the European industry's strong commitment to the WTO and the necessity for clear, enforceable rules.

Key priorities highlighted include making the moratorium on customs duties for electronic transactions permanent and ensuring the WTO has a fully functioning, binding dispute settlement system. These measures are essential for creating a stable environment for businesses to thrive.

(URL of the original article: https://mailchi.mp/businesseurope/headlines-exchange-with-wto-5-key-priority-areas-for-trade-event-on-energy-and-climate-transition?e=89142c14c6)

FINEX | Event Information | November 07, 2024

Meet the FINEX Faculty - Ms. Maria Mignon Ramos | 2nd Executive Finance Leadership Program

Ms. Maria Mignon Ramos, Managing Director and Principal Consultant at Roadmaps and Beyond Inc., will facilitate "The Financial Executive as Collaborator" module in the 2nd Executive Finance Leadership Program. With her deep expertise in transforming financial strategies and enhancing organizational collaboration, Ms. Ramos will provide participants with practical insights to excel in fostering crossfunctional partnerships. Her role is pivotal in helping financial executives build stronger, more effective relationships within their teams, driving both strategic alignment and operational success.

Don't miss this opportunity and secure your spot today!

This program is designed for Financial Controllers, Treasury Heads, and other Finance Executives who are one to two years away from being ready to take on the Chief Financial Officer position. The program provides the link between their operational concerns and the increasingly strategic and future-focused expectations of them.

REGISTER HERE: https://bit.ly/FLPregs

For further information, please check our website: https://bit.ly/webFLP

For inquiries, you may send an email to sarah.parapara@finex.org.ph

Flyer on the Next Page!





EXECUTIVE FINANCE LEADERSHIP PROGRAM

FACULTY

Mignon Ramos is the Managing Director and Principal Consultant of Roadmaps and Beyond Inc. Her work is focused on both Strategy and Organizational Design and Development, including the design and definition of Competency Frameworks.

Mignon led and managed the definition of the Philippine Skills Framework for Human Capital Development for the Philippine Trade Training Center and for Contact Center and Business Process Management for the Department of Information and Communications Technology, as well as the competency and job design frameworks for several very large corporations. She is also engaged to craft the framework and roadmap for the Philippine Local Weaving Industry for the National Government and the Women's Business Council Philippines. For the Finex Academy, Mignon was engaged to craft the CFO Program Competency Framework and Course Designs for the 18 modules in the Program.

In Corporate Consulting, Mignon has been consulting for a large accounting firm in the Philippines on their Strategy and annual re-visits, since 2010. She is also engaged to re-engineer a large retail company's organization and has been overseeing its implementation for them since 2020. She is Board Adviser to Niv Della (makers of Colourette Cosmetics).

She is a Board Director of the Financial Executives Institute of the Philippines, a Board Trustee of the Finex Academy, a Board Trustee of the Shareholders Association of the Philippines, and a member of the Council of Presidents of AIESEC Alumni Philippines.

Before her consulting days, Mignon built her career in Finance, becoming Chief Financial Officer and then General Manager and Chief Executive Officer of Otis Elevator Company in the Philippines. She was also a micro entrepreneur, co-owning religious book shops located in the malls, a company providing international administrative services, and a very micro call center.

Mignon is a Certified Public Accountant. She has a Master's Degree in Business Administration and a Bachelor of Science Degree in Business Administration and Accountancy, both from the University of the Philippines She has also taken executive courses from the University of Virginia and Yale University, as well as with Hyper Island.

She will be sharing her experience and insights as the Main Trainer on <u>The Financial Executive as Collaborator.</u>

MARIA MIGNON W. RAMOS

Managing Director and Principal Consultant of Roadmaps and Beyond Inc.

The event will be held on















Assessing Global Macro-Credit Risks

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Please join our leading S&P Global Ratings analysts and economists for a live interactive webinar on Tuesday, October 8, where they will cover our updated macroeconomic forecasts, key risks to credit conditions, and credit trends at the industry level for Asia-Pacific.

Tuesday, October 8: Global Credit Conditions Q4 (APAC Session) - Register Now!

APAC Session

Eunice Tan, Head of Credit Research, Asia-Pacific

Louis Kuijs, Chief Economist, Asia-Pacific

Gavin Gunning, Managing Director, Financial Institution Ratings

Xavier Jean, Managing Director, Corporate Ratings

Kim Eng Tan, Managing Director, Sovereign Ratings

Charles Chang, Managing Director, Corporate Ratings

Ryan Tsang, Managing Director, Financial Institutions Ratings & International Public Finance Ratings

Christine Ip, Associate, Asia-Pacific Credit Research

Tuesday, Oct. 8, 2024 (APAC Session)

11:00 a.m. Singapore, China, Hong Kong 12:00 p.m. Tokyo, Seoul 1:00 p.m. Melbourne, Sydney 8:30 a.m. Mumbai

Register Now>

Can't attend? Register and we'll send you the recording afterwards.

Did you know? You can also participate in our webinars on-thego via your mobile device.

<u>View all our upcoming</u> webinars >

If you have any questions, please contact **Brian Mui** (APAC).

Please feel free to forward this invitation to your colleagues.

Remember to **submit your questions** in advance on the registration pages. We will do our best to answer as many as possible.

Kind regards,

S&P Global Ratings